

LEASE WITH OPTION TO PURCHASE

APPLICATION FOR EXTENSION OF LEASE PERIOD

PART A [to be completed by applicant duplicate]

Name:.....
Address:.....
Lease Agreement No:.....
Stand No:.....

1 . Has building commenced , if so on which date :.....
2 . I declare that I have been unable to complete the buildings during the term provided in the lease for the following reasons:.....
.....
.....
.....

3 . I hereby apply for an extension of months to lease period in order to complete the buildings in accordance with clause 4 of the lease.

4 . I accept that in the event of an extension being granted, the extension rental payable will not be credited against the purchase price of the land when title is granted in accordance with clause 21c of the lease .

Signature..... Date

NOTE: *When this form is completed it must be handed to the Chief Executive Officer of the Council in which the stand/land is situated .*

PART B [to be completed by the local authority]

This is to certify that Council, at its meeting on has approved the extension of lease agreement No for a period of months from to Council resolution No applies. The lessee will be required to pay rentals of per week /month /year, which rentals shall not accrue to the purchase price of the stand. All other conditions of the original lease agreement shall apply .

Chief Executive Officer

Lessee

This form shall be pasted to the back of the original lease agreement and the Council file copy. Ensure that this addendum to the lease agreement is mentioned in the main text .